



WEDNESDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	34651.24	+35.11	+0.10
NIFTY	10536.70	+20.00	+0.19

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	29.47	+1.76
HDFCBANK	96.06	-1.08
ICICIBK	8.49	0
INFY	17.52	+0.75
TATA MOTOR	22.91	+3.99
WIPRO	4.62	+1.76

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-1651.63
DII's Eq (Provisional)	+1496.83
FIIs Index Future	-808.29
FIIs Index Options	-84.54
FIIs Stock Future	-20.01
FIIs Stock Options	-46.49

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.0187
EURO	80.0716
YEN 100	61.2500
GBP	91.2471

TOP STORY

- CCI approves acquisition of Monsanto by Bayer AG, subject to compliance of certain modifications.
- Minda industries board approves 2:1 bonus Issue.
- Majesco gets contract from Gibraltar BSN Life for distribution management solution.
- Gravita India enters into contract with Amara Raja Batteries to collect/purchase lead acid battery scrap and supply pure lead, alloys in return.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	24834.41	-178.88	-0.72
NASDAQ	7278.46	-15.58	-0.21
NIKKEI	22697.00	-263.34	-1.15
HANG SENG	30934.00	-300.00	-0.96
SGX NIFTY	10532.50	-17.00	-0.16

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	71.89	-0.42
NATURAL GAS	2.901	-0.10
GOLD	1291.90	-0.01
SILVER	16.555	-0.12
COPPER	3.119	-0.10

WORLD EVENTS

GBP : CPI y/y
USD : Crude Oil Inventories
: FOMC Meeting Minutes

RESULT TODAY

ARIES, ATLASCYCLE, BAJAJELEC, BIRLACOT, BPL, CESC, CLEDUCATE, DHANBANK, ECLEREX, EROSMEDIA, FINOLEXIND, GEECEE, GODREJIND, IFCI, IGL, JETAIRWAYS, KPIT, MAWANASUGAR, MOTHERSUMI, SCI, TATAMTRDVR, TATAMOTOR UNIVCABLES



NIFTY CHART



MARKET COMMENTARY

The S&P BSE Sensex, rose 35.11 points or 0.10% to settle at 34,651.24. The index hit high of 34,754.60 and low of 34,550.22 during the day.

The Nifty 50 index rose 20 points or 0.19% to settle at 10,536.70. The index hit high of 10,558.60 and low of 10,490.55 during the day.

Among secondary barometers, the BSE Mid-Cap index and the BSE Small-Cap index rose by 0.65% each. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was positive. On BSE, 1450 shares rose and 1177 shares fell. A total of 142 shares were unchanged.

Nifty likely to trade in the range of 10310-10750.

MARKET LEVELS

	PIVOT	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10548	10474	10432	10358	10310	10590	10663	10706	10750
USDINR	68.272	68.104	67.767	67.599	67.450	68.609	68.777	69.114	69.350



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
LOHIASEC	WISDOM DISTRIBUTORS PRIVATE LIMITED	S	30,000	52.5
MILEFUR	SUNIL RAY	B	198,000	42.25
RTSPOWR	KARVA AUTOMART LTD	S	155,800	23.94
TAHL	BP FINTRADE PRIVATE LIMITED	B	58,749	20.22
GBLIL	KEVAL SAVANT	B	50,000	22.7

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARSSINFRA	GOPI KISHAN MALANI	SELL	125621	27.51
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: Dewan Housing, , Jet Airways, Reliance Communications , Justdial, BEML
- New in ban: BEML
- Out of ban: Balrampur Chini, PC Jewellers, Wockhardt

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1325	1311	1297	1327	1342	1358
ADANI PORTS	380	375	371	382	387	393
AMBUJACEM	208	206	204	208	210	212
ASIANPAINT	1287	1277	1266	1289	1300	1312
AUOPHARMA	580	566	551	575	589	598
AXISBANK	523	518	513	526	531	539
BAJAJ-AUTO	2809	2747	2686	2787	2848	2887
BANKBARODA	133	128	123	131	136	140
BHARTIARTL	362	352	342	362	371	381
BHEL	76	75	74	76	77	78
BOSCH LTD	18212	17525	16837	17937	18625	19037
BPCL	398	391	383	395	403	408
CIPLA	524	510	497	521	534	545
COALINDIA	279	274	268	277	282	285
DRREDDY	2010	1921	1833	1979	2067	2125
EICHERMOT	29930	29623	29317	29796	30103	30276
GAIL	328	325	322	327	330	332
HCLTECH	905	892	880	902	915	924
HDFC	1810	1794	1778	1812	1827	1845
HDFCBANK	1990	1979	1968	1996	2007	2025
HEROMOTOCO	3500	3461	3422	3489	3528	3556
HINDALCO	235	228	221	232	239	243
HINDUNILVR	1574	1559	1543	1574	1589	1605
ICICIBANK	290	287	283	290	294	297
IDEA	55	53	51	54	56	58
INDUSINDBK	1904	1889	1874	1910	1925	1946
INFRA TEL	316	312	309	317	320	324
INFY	1194	1179	1164	1189	1203	1213
ITC	279	277	275	280	282	285
KOTAKBANK	1263	1253	1243	1269	1278	1294
LT	1320	1311	1301	1326	1335	1351
LUPIN	740	728	717	737	749	757
M&M	830	816	802	826	841	851
MARUTI	8561	8426	8291	8506	8641	8721
NTPC	165	163	162	166	167	170
ONGC	185	183	181	186	188	190
POWERGRID	211	209	207	211	213	216
RELIANCE	927	923	920	929	932	938
SBIN	254	243	233	252	262	270
SUNPHARMA	453	440	427	448	461	469
TATAMOTORS	308	299	290	306	315	322
TATAMTRDVR	178	173	168	177	182	186
TATAPOWER	78	77	77	78	79	80
TATASTEEL	577	570	563	577	584	591
TCS	3509	3477	3445	3526	3558	3607
TECHM	686	677	668	684	693	699
ULTRACEMCO	3756	3690	3624	3786	3851	3947
VEDL	270	264	258	267	273	277
WIPRO	265	263	261	265	267	269
YESBANK	335	330	326	335	340	345
ZEEL	566	552	539	560	573	580



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1266/\$1230 & Resistance = \$1321/\$1357.**
- **Crude oil range (WTI)->\$67 to \$77.**
- **Stocks Rise as Risk-On Creeps Back; Italy Bonds Up: Markets Wrap:** - A degree of risk appetite returned to global markets on Tuesday, with developing-nation stocks and currencies rebounding and the euro climbing with Italian bonds. The dollar fell as Treasury yields climbed, and the pound advanced.
- **Forex - Dollar Pulls Back from 5-Month High as BoE Governor Testifies:** - The dollar pulled back from a five-month high against major rivals on Tuesday, as traders opted to take profits after the recent rally, while Forex traders focused on testimony to the UK Treasury Select Committee.
- **Gold Prices Edge Higher but Stay Near Yearly Lows:** - Gold prices were little changed in early dealings on Tuesday, hovering not far off a 2018 low struck in the previous session, as improved appetite for riskier assets sapped demand for the yellow metal. Looking ahead, the market is awaiting the minutes of the Federal Reserve's last policy meeting due to be released on Wednesday. Expectations that the U.S. central bank will lift U.S. interest rates again next month have added to recent downward pressure on gold. Higher U.S. rates tend to boost the dollar and push bond yields up, make non-yielding assets like bullion less attractive.
- **Oil Prices Hold Near 2014 Highs Amid Global Supply Jitters:** - Oil prices edged higher on Tuesday, staying near their strongest levels in three-and-a-half-years as investors fretted over the future output from Venezuela and Iran. Oil prices rallied on Monday over concerns that the U.S. will impose new sanctions on Venezuela after President Nicolas Maduro won a second six-year

TRENDS & OUTLOOK – DATE: 23-MAY- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (June)	30645	30855	31095	31336	31575
SILVER (JULY)	38145	39200	40450	41565	42855

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (JUNE)	459	465	470	477	482
ZINC (MAY)	201.25	204.70	208.60	212.70	216.25
LEAD (MAY)	159.30	162.25	166.50	171.45	174.75
NICKEL (MAY)	866	885	1003	1027	1059

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (June)	4725	4848	4950	5059	5166
NATURAL GAS (May)	185	189	194	201	207

DATA TALKS : TODAY'S ECONOMIC DATA :

RBA Gov Lowe Speaks, Flash Manufacturing PMI, Flash Services PMI, New Home Sales, Crude Oil Inventories, FOMC Meeting Minutes.



LET THE
WOMAN
POWER RISE

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

204 Amardarshan Building 3rd floor, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345
Email: customercare@indiratrade.com www.indiratrade.com

**INSTITUTIONAL DEALING UNIT**

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: ie@indiratrade.com

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